

RESOLUTION NO. 09142026-350

A RESOLUTION OF THE CITY OF MONTEVALLO, ALABAMA
ADOPTING ITS 2026-2027 FISCAL BUDGETS

Whereas, Generally Accepted Accounting Principles (GAAP) recommend municipalities approve an annual financial budget:

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL
OF MONTEVALLO, ALABAMA, AS FOLLOWS

1. The Council hereby adopts the following:

2025-2026 GENERAL FUND BUDGET

REVENUES	\$	12,514,854.39
EXPENDITURES		
ATRP II -59-2023-348 CROSSROADS GRANT	\$	(1,997,041.52)
BEAUTIFICATION	\$	(8,100.00)
HISTORICAL COMMISSION	\$	(7,000.00)
CITY JUDGE	\$	(28,319.50)
CITY ATTORNEY	\$	(18,771.40)
CITY PROSECUTOR	\$	(18,771.40)
MAYOR'S OFFICE	\$	(35,800.00)
CLERKS OFFICE	\$	(98,430.00)
CITY COUNCIL	\$	(41,700.00)
ECONOMIC DEVELOPMENT	\$	(83,151.00)
CITY HALL	\$	(1,328,400.00)
CITY SHOP	\$	(27,800.00)
POLICE	\$	(2,498,619.00)
IMPACT	\$	(175,000.00)
FIRE & RESCUE	\$	(919,450.00)
CEMETERY	\$	(98,400.00)
STREETS & ROADS	\$	(846,150.00)
LEAF & LIMB	\$	(87,675.00)
SANITATION	\$	(852,130.00)
ANIMAL CONTROL	\$	(2,900.00)
AGING PROGRAM	\$	(87,460.00)
PARKS & RECREATION	\$	(606,950.00)
Vallo-Cycle	\$	(600.00)
COMMUNITY BAND	\$	(250.00)
RECYCLING CENTER	\$	(42,550.00)
MAHLER PROPERTY		(100,000.00)
LOAN REPAYMENT (Storm Shelters / Projects)	\$	(38,825.88)
MDCD	\$	(800,000.00)
ARPA GRANT EXPENDITURES	\$	(9,712.81)
CDBG GRANT WATER/ SEWER PROJECT	\$	(1,151,000.06)
TOTAL EXPENDITURES	\$	(12,010,957.57)
NET INCOME BEFORE OTHER FINANCING SOURCES	\$	503,896.82
OTHER FINANCING USES - TRANSFERS OUT		
OTHER FINANCING USES - TRANSFERS OUT (MDCD)		
OTHER FINANCING SOURCES (USES)- TRANSFERS	\$	(479,330.00)
NET REVENUES LESS EXPENDITURES	\$	24,566.82

REVENUE

\$	6,969,900.00	GF
\$	191,000.00	POLICE
\$	125,000.00	IMPACT
\$	87,700.00	FIRE
\$	60,000.00	CEMETERY
\$	924,000.00	SANITATION
\$	15,200.00	AGING PROGRAM
\$	79,000.00	PARK and REC
\$	14,700.00	RECYCLE CENTER
\$	800,000.00	90% of 1 Cent (MDCD)
\$	90,000.00	10% of 1 Cent
\$	600.00	VALLOCYCLE
\$	1,997,041.52	ATRP II -59-2023-348 CROSSROADS GRANT
\$	1,151,000.06	CDBG GRANT WATER/ SEWER PROJECT
\$	9,712.81	ARPA FUNDING
\$	12,514,854.39	

OTHER FINANCING SOURCES -TRANSFERS IN

\$	108,000.00	TRANSFER FROM COURT
\$	(90,000.00)	10% OF 1 CENT EXPENSE
\$	(54,654.00)	FIRE TRUCK REPAYMENT RESERVE
\$	(70,776.00)	LIBRARY REPAYMENT RESERVE
\$	(371,900.00)	TRANSFER TO LIBRARY
\$	(479,330.00)	TOTAL NET TRANSFERS

Revenues	\$	13,253,570.06
Expenses	\$	(13,332,740.74)
Transfers In	\$	587,330.00
Transfers Out	\$	(587,330.00)
Use of PY Reserves	\$	100,000.00
Total	\$	20,829.32

4/5 CENT GAS EXCISE TAX FUND

REVENUES	\$	58,901.00
EXPENDITURES		(29,450.50)
NET REVENUES LESS EXPENDITURES	\$	29,450.50

2 & 7 CENT GAS EXCISE TAX FUN

REVENUES	\$	10,465.00
EXPENDITURES		
NET REVENUES LESS EXPENDITURES		10,465.00

10 CENT GAS TAX FUND (GAS)

REVENUES	\$	78,674.00
EXPENDITURES		(50,244.00)
NET REVENUES LESS EXPENDITURES		28,430.00

10 CENT GAS TAX FUND (DIESEL)

REVENUES	\$	33,874.00
EXPENDITURES		(16,937.00)
NET REVENUES LESS EXPENDITURES		16,937.00

COURT - FUND 24

REVENUES	\$	450,100.00
EXPENDITURES	\$	(338,550.00)
TRANSFERS OUT		(108,000.00)
NET REVENUES LESS EXPENDITURES		3,550.00

FORFEITURE - FUND 25

REVENUES		0.00
EXPENDITURES		0.00
NET REVENUES LESS EXPENDITURES		0.00

STATE CAPITAL IMPROVEMENT - FUND 26

REVENUE	\$	68,151.67
EXPENDITURES	\$	(68,151.67)
NET REVENUES LESS EXPENDITURES		0.00

LIBRARY FUND - FUND 27

REVENUES	\$	38,550.00
EXPENDITURES	\$	(410,450.00)
TRANSFER IN FROM GF	\$	371,900.00
NET REVENUES LESS EXPENDITURES		0.00

MONTEVALLO REGIONS CAPITAL RESERVE FUND - FUND 30

OPERATING TRANSFERS IN

TRANSFER IN FROM GF 10%	\$	90,000.00
TRANSFER IN - Capital Reserve	\$	70,776.00
TRANSFER IN - Fire Truck Equipment Reserve	\$	54,654.00
TOTAL OTHER FINANCING SOURCES - TRANS IN	\$	215,430.00

CAPITAL EXPENDITURES

CITY HALL	\$	(10,000.00)
POLICE - VEHICLES	\$	(140,000.00)
PARK AND REC EQUIPMENT	\$	(50,000.00)
STREET / SANITATION VEHICLES	\$	(108,000.00)
TOTAL CAPITAL EXPENDITURES	\$	(308,000.00)
NET REVENUES LESS EXPENDITURES	\$	(92,570.00)

MAHLER INHERITANCE - FUND 40

REVENUE		
EXPENDITURES	\$	(100,000.00)
USE OF PRIOR YEAR RESERVES	\$	100,000.00
NET REVENUES LESS EXPENDITURES		0.00
ALL REVENUES ALL FUNDS	\$	20,829.32

ADOPTED AND APPROVED THIS 14TH DAY OF SEPTEMBER, 2026

MAYOR

ATTEST:

CITY CLERK

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**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL
OF MONTEVALLO, ALABAMA, AS FOLLOWS**

1. The Council hereby adopts the following:

TOTAL REVENUES	\$	13,253,570.06
TOTAL EXPENDITURES	\$	<u>(13,332,740.74)</u>
NET REVENUES OVER EXPENDITURES	\$	(79,170.68)
TOTAL TRANSFERS IN	\$	587,330.00
TOTAL TRANSERS OUT TO FUNDS	\$	(587,330.00)
TRANSFER TO MDCD	\$	<u>-</u>
NET INCOME (LOSS)	\$	(79,170.68)
USE OF PRIOR YEAR FUNDS	\$	100,000.00
NET BUDGET	\$	<u><u>20,829.32</u></u>

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MAYOR

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